

Perkins Loan Rehabilitation Agreement

Borrower: _____

Account Number: _____

Loan Number: _____

By signing below, I am indicating that I would like to be considered for Loan Rehabilitation beginning with the first installment on _____. I understand that in order to qualify for Loan Rehabilitation, I must make **nine (9) consecutive, on-time monthly payments** in the amount of \$_____.

Upon the **successful** completion of the Loan Rehabilitation Agreement, all historical credit reporting for the defaulted loan will be removed from my credit history. The loan will be reported as current and no longer considered delinquent. I will receive a 10 year period to repay my remaining debt. My eligibility for Title IV student financial aid will be reinstated.

I also understand that:

- I will remit **one (1)** payment each calendar month.
- For a payment to be considered on-time, it must be received no more than 20 days prior or 20 days after your payment due date.
- My loan may be successfully rehabilitated **one time**.
- Any missed payment during the nine (9) month rehabilitation period will immediately cancel my rehabilitation agreement.

If I fail to successfully rehabilitate my loan, I may request another rehabilitation agreement; the terms of the rehabilitation may differ from those described herein. Making nine (9) consecutive on-time monthly payments without a signed agreement does not entitle me to loan rehabilitation.

Borrower Signature: _____ Date: _____

BURSAR
OFFICE OF THE CONTROLLER